

Multifamily Housing eNews

September 14, 2021

Multifamily Housing News:

2022 Consolidated Request for Proposals/2023 Housing Tax Credit Community Profiles Now Available and New Deferred Loan Compliance Tutorial

Please see below for the latest round-up of Multifamily news and updates.

In this eNews:

2022 Consolidated Request for Proposals (RFP)/2023 Housing Tax Credit (HTC) Community

Profiles Now Available

New Deferred Loan Compliance Tutorial

Looking to Rehab a Property Outside of the Consolidated RFP?

2022 Consolidated Request for Proposals (RFP)/2023 Housing Tax Credit (HTC) Community Profiles Now Available

In Minnesota Housing's <u>July 28, 2021 eNews</u>, we announced that data for the 2022 Consolidated RFP/2023 HTC program year is available on Minnesota Housing's <u>HTC webpage</u>. We have now updated our <u>Community Profiles webpage</u> with 2022 Consolidated RFP/2023 HTC scoring information. Click the "Community Profiles for Scoring 2022 Consolidated Request for Proposals (RFP)/2023 Housing Tax Credits (HTC)" to view interactive maps and gauge how different sites will score geographic points in the 2022 Consolidated RFP.

New Deferred Loan Compliance Tutorial

Minnesota Housing is now offering an on-demand, general information tutorial for its Multifamily deferred loans (it does not cover HOME or National Housing Trust Fund). The 50-minute tutorial created by Minnesota Housing's Multifamily Compliance Team introduces you to income and rent limits, utility allowances, certifying tenant income (including required forms), compliance monitoring and more. Access the YouTube presentation and a PDF of the PowerPoint at www.mnhousing.gov/multifamily/compliance.

Helpful Tutorial Information:

- Click the plus sign next to the heading "Deferred Loans" to access links to the recording and PDF.
- Hyperlinks are embedded in the PDF presentation, which will direct you to helpful information and resources.
- Links are not active in the recording.
- You may start and stop the tutorial whenever you wish; approximate run times for each topic area are listed on the agenda slide.

For additional deferred loan program information, please see Minnesota Housing's <u>Multifamily</u> <u>Program Guides webpage</u>.

Questions? Reach out to Renee Dickinson at renee.dickinson@state.mn.us.

Looking to Rehab a Property Outside of the Consolidated RFP?

Minnesota Housing offers amortizing <u>first</u> <u>mortgages</u> year-round with terms up to 35 years. You can refinance and/or rehab properties of any age by using the proceeds of a Low and Moderate Income Rental (LMIR) loan. Did you know that equity cash-out is permitted with refinances? Fix up your existing properties or invest in other housing opportunities by refinancing today.



Contact Caryn Polito to learn more and get started.









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